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SUBJECT: Lithuanian Government Invites Investors For The  
Construction Of The Visaginas Nuclear Power Plant

REF: VILNIUS 581

[¶1.](#) On December 9, 2009, the Lithuanian Ministry of Energy announced a tender (invitation to invest) for the selection of a strategic investor for the new Visaginas Nuclear Power Plant project. Potential investors are invited to submit their bids to the address below by January 29, 2010 15:00 (local time). The Government expects to sign a deal with an investor in the second half of 2010.

[¶2.](#) According to Energy Minister Arvydas Sekmokas the selected investor will be offered more than a 50 percent stake in the new plant. The total cost of the project is estimated at 4.5-7.5 billion USD. The government expects the plant to be built by 2018-2020 with a strategic investor financing most of the project. In earlier press reports utility companies such as E.ON, EDF, Iberdrola, RWE, Fortum and Vatenfall were mentioned as possible bidders on the tender.

[¶3.](#) All interested parties may receive detailed investment information by contacting UAB Visagino Atomine Elektrine (Visaginas Nuclear Power Plant Development Company) at the address below:

Zveju g. 14, LT-09310  
Vilnius, Lithuania  
Tel: 370-5 2782479  
Fax: 370-5 2782002  
Contact: Sarunas Vasiliauskas, Deputy Chairman of the Tender  
Commission.  
e-mail: [commission@vae.lt](mailto:commission@vae.lt)

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